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**RICK BAIER, DAN CARR JOIN LANE4 PROPERTY GROUP**

***Former CB Richard Ellis executives bring office, medical development expertise***

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Kansas City, Mo. (January 11, 2008) – Owen Buckley, president of LANE4 Property Group, Inc., a Kansas City-based real estate development and brokerage services company, announced today that Rick Baier and Dan Carr, formerly of CB Richard Ellis, are joining the firm effective January 21.

“We are very excited to have Rick and Dan join LANE4 Property Group,” Buckley said. “They are very experienced with sterling reputations in the development and brokerage communities. Rick and I worked together early in our careers when we were both with Leo Eisenberg & Co., and he has had an amazing career ever since including stints as managing director of the CB Richard Ellis office and serving as the international president of the 20,000-member Building Owners & Managers Association.

“Dan is an outstanding producer,” Buckley continued. “In fact, he was one of the CB Richard Ellis top producers for many of the 18 years he was there. Dan serves on several boards including being appointed by Governor Blunt to chair the MSP Redevelopment Board in 2007. Adding Rick’s and Dan’s talents to the great team we have at LANE4 allows our company to tap into their abilities and experience and round out the mixed-use development component of our business.”

Baier and Carr will bring construction and project management services to LANE4 and will continue their development work in the office, medical and hospitality sectors. Also coming to LANE4 from CB Richard Ellis are Kristi Stuedle and Michelle Kaiser who will be transaction manager and project manager, respectively. Cathy Baier, Rick Baier’s wife, will continue to independently operate BC Development Co., which has a particular focus on General Services Administration development projects. BC Development has completed more than a half dozen projects for GSA nationwide with another three underway outside the Kansas City metro area. Cathy Baier has 20 years of GSA experience and previously worked 12 years as a GSA real estate contracting officer.

“Our goals and that of Owen and LANE4 are closely aligned,” said Baier. “We’ve worked together before, have the same commitment to client service and thrive in an entrepreneurial environment. It’s great to join a solid organization with a robust development focus. Dan and I hope to add some depth to an already strong bench.”

Carr said that it is likely that BC Development will still work with CBRE brokers to source transactions that are not in LANE4's scope. "Rick and I are fortunate to go from strength to strength, from CBRE where we both had many opportunities for success to LANE4 where we will be able to grow our focus on development and work with another great group of people," he said.

Buckley said that while Baier and Carr have experience in retail, it is the office sector expertise they bring that will help LANE4 take advantage of a wider array of commercial real estate opportunities, particularly the popular mixed used projects that depend on retail and office working together to be successful.

LANE4 specializes in the development and marketing of retail and mixed-use projects throughout the Midwest including The Shoppes at Market Pointe in Omaha, Neb., One Kellogg Place in Wichita, Kan., and Blue Ridge Crossings in Kansas City, Mo. Currently, they are in the predevelopment stages of The Trails, a mixed-use development anchored by a new stadium for the Kansas City Wizards professional soccer team. Last year, Alberta Development Partners LLC of Greenwood, Colo., selected LANE4 to market The Streets of Metcalf and The Streets of Barrytowne, two area redevelopments of Metcalf South and Metro North shopping centers.

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