



### Coming up short

Google earned \$2.71 billion in the fourth quarter, up from \$2.54 billion a year earlier but below analysts' estimates. The economic slowdown in Europe crimped international sales, and Google's shares dropped as much as 10 percent in after-hours trading.

# Business

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NASDAQ  
+18.62

1314.50  
S&P 500  
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782.37  
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100.39  
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1658.35  
GOLD  
-1.60

1.2968  
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## Kodak seeks bankruptcy protection

The iconic photography pioneer, starved for cash, hopes to reinvent itself as a force in printers and ink.

By BEN DOBBIN  
The Associated Press

ROCHESTER, N.Y. | Kodak's moment has come and gone.

The glory days, when Eastman Kodak Co. ruled the world of film photography, lasted for more than a century. Then came a stunning reversal of fortune: cutthroat competition from Japanese firms in the 1980s and a seismic shift to the digital technology it pioneered but couldn't capitalize on.

Now comes a wistful worry that the American business icon is edging toward extinction.

Kodak filed for Chapter 11 bankruptcy protection on Thursday, raising the specter that the 132-year-old trailblazer could become the most storied casualty of a digital age.

A shadow of its former self, cash-poor Kodak will reorganize in bankruptcy court as it seeks to boost its cash position and stay in business. The Rochester-based company hopes to peddle a trove of photo patents and morph into a new-look powerhouse built around printers and ink.

But Kodak said hardball negotiations to sell some of those patents had pushed it into reorganization. And even if its makeover succeeds, it seems unlikely to ever resemble what its red-on-yellow K logo long stood for: a brand synonymous in every corner of the planet with capturing, collecting and sharing images.

"Kodak played a role in pretty much everyone's life in the 20th century because it was the company we entrusted our most treasured possession to — our memories," said Robert Burley, a photography professor at Ryerson University in Toronto.

Its yellow boxes of film, point-and-shoot Brownie and Instamatic cameras, and those hand-size prints that made it possible for countless millions to freeze-frame their world

"were the products used to remember — and really define — what that entire century looked like," Burley said.

Kodak has notched just one profitable year since 2004. At the end of a four-year digital makeover, during which it dynamited aged factories, chopped and changed businesses, and eliminated tens of thousands of jobs, it closed 2007 on a high note with net income of \$676 million.

Digital photography has nearly killed the film market.

It soon ran smack into the recession — and its momentum reversed. Its stock, which topped \$94 in 1997, slid to an all-time closing low of 37 cents on Jan. 6.



## WESTWOOD | Firm is lining up financing for \$60 million Woodside Village



ARCHITECTURAL RENDERINGS COURTESY OF TANNER & WHITE

An expanded Woodside Racquet Club will anchor the \$60 million Woodside Village development in Westwood.

# REDEVELOPMENT WINS OK

Project includes 330 luxury apartments, a Green Acres Market and other retail space.

By KEVIN COLLISON  
The Kansas City Star

Westwood (pop. 1,500) has approved a transformational redevelopment plan that's expected to create a hub for the northeast Johnson County suburb.

An expanded Woodside Racquet Club will anchor the development with 330 luxury apartments, a specialty supermarket and additional retail.

Blair Tanner of Los Angeles-based Tanner & White development is lining up financing for the \$60 million Woodside Village project after the Westwood City Council unanimously approved the proposal last month. Once financing is completed, the developer must return to the city for one more review of the final plan.

The decision followed more than a year of sometimes contentious public hearings in a suburb known for its tidy homes and tree-lined streets.



Rents for one- to three-bedroom apartments are to range from \$1,100 to \$1,900 a month.

"It was exhausting, the number of hearings we had, but it was rewarding for me," Tanner said. "I've developed in West Hollywood, Venice and Santa Monica (in California), places that are notorious to deal with, and this was the most comprehensive review I've ever had."

One of the bigger issues was its introduction of a large number of apartments to a community dom-

inated by owner-occupied houses. But Chris Ross, chairman of the Westwood planning commission, said those concerns were largely eased after months of hearings that drew hundreds of residents. The project was unanimously endorsed by the commission.

"It's all about quality," Ross said. "The quality of the built environment is determined by how well

we plan and maintain the development.

"I think (the criticism) has calmed down, and people believe the city and the developer want to do the right thing."

And with rents averaging \$1.40 a square foot, ranging from \$1,100 per month for a one-bedroom apartment to \$1,900 for a three-bedroom, Tanner said Woodside Village will attract discerning tenants. He is targeting empty-nesters who want to remain in the Westwood area, as well as young professionals working at the nearby University of Kansas medical complex and the Country Club Plaza.

As part of their lease, residents will be members of Woodside Racquet Club. The club itself will be renovated with new tennis courts, an upgraded pool complex and a 40,000-square-foot addition to the clubhouse.

The entire development theme will be good health and fitness, Tanner said, and the first retail tenant will be a Green Acres Mar-

SEE WESTWOOD | A11

## 'Cash mob' flocks to four shops

Customers visiting Westwood Hills leave their plastic at home.

By JOYCE SMITH  
The Kansas City Star

What's thought to be Kansas City's first "cash mob" descended on a tiny Westwood Hills retail area Thursday, bringing cash and filling the four stores there.

An estimated 60 to 70 shoppers stopped at Hi Hat Coffee, Absolute Florist, Annedore's Fine Chocolates and Little Gallery Frame Shop, some showing up well before the 4:30 p.m. start of the event, which ended about 6 p.m.

"To continue to grow our economy here in Kansas City, it's really important that we support our local businesses," said Cherie Figgins of Shawnee, who purchased flowers and chocolates.

Shop owners also were enthusiastic, seeing many first-time customers who they hoped would return.

"I think it's so much fun that



ALLISON LONG | THE KANSAS CITY STAR

Among the "cash mob" that descended Thursday on Annedore's Fine Chocolates in Westwood Hills were Pamela Davis (left) and Judy Freeman.

some of these people who never drive down State Line Road would take the time to come over and see what's going on over here in our little businesses," said T Jensen, owner of Hi Hat Coffee, a tiny brick shop that anchors the south end of the block.

Area residents Burton Kelso and Kelly Ziegler concocted Thursday's cash mob plan. They first cleared it through the four businesses, the landlord and the city.

At the start of the event,

Ziegler said she would be happy if about 20 people showed up.

"The philosophy is to keep the money local, spend cash here, and don't use a credit card or debit card," Ziegler said.

Kelso and Ziegler plan to hold another cash mob soon in another part of the city.

To reach Joyce Smith, call 816-234-4692 or send email to jsmith@kcstar.com. Follow her on Twitter and Facebook at JoyceKC.

### HEADS UP

#### Banking profits

Bank of America made \$2 billion in the final three months of last year, reversing a loss a year earlier. It sold debt and its stake in a Chinese bank, offsetting losses in its investment banking business and higher legal expenses over mortgages. For the year it made \$1.4 billion. It lost \$2.2 billion in 2010.

#### Flying right

Southwest Airlines is making money even with higher fuel costs, thanks to full planes, rising fares and some hedging against fuel prices. The airline earned \$152 million in the fourth quarter, up 16 percent from a year earlier. Revenue jumped to \$4.1 billion.

#### Breaking out

The worldwide market for hydraulic fracturing is expected to expand 19 percent this year to a record \$37 billion after increasing 63 percent in 2011, said Spears & Associates Inc.

#### Good bumps at Ford

Ford Motor Co. is showing confidence in its turnaround and the U.S. economy by giving 2.7 percent base pay raises and bonuses, depending on performance, to 20,000 white collar workers, mainly in the United States and Canada. Ford, which operates an assembly plant at Claycomo, made \$6.6 billion in the first three quarters of last year. It will report fourth quarter earnings this month.

| The Associated Press

## KC firm among best to work for

By KEVIN COLLISON  
The Kansas City Star

Burns & McDonnell has been named one of the "100 Best Companies to Work For" by Fortune magazine, the second time the Kansas City engineering firm has made the list. It was the only local firm recognized.

"We're thrilled to be recognized alongside many of the top names in corporate America for the one attribute we value most highly, being an excellent place to work," Greg Graves, chairman and CEO, said in a statement Thursday.

In its citation, Fortune described Burns & McDonnell as an engineering consulting firm that has been 100 percent employee owned for 25 years.

This year Burns & McDonnell is undergoing a \$25 million renovation at its corporate headquarters at 9300 and 9400 Ward Parkway. Last fall the company said it planned to hire 500 more employees by the end of 2013, bringing the total local workforce to 2,700 people. Total employment nationwide at Burns & McDonnell is projected to be 4,000 by the end of next year.

Burns & McDonnell was ranked the 26th-best company to work for by Fortune. The top firm was Google.

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STARWATCH  
CONSUMER

## Textbook service

Apple has introduced a service to make digital versions of textbooks available on the iPad and beef up the education content for the tablet computer as it gains popularity in classrooms. The service, called iBooks 2, will help make textbooks more interactive with videos, animations and search features, the company said.

## Record low mortgage rates

The average rate on the 30-year fixed mortgage fell again this week to a record low. Mortgage buyer Freddie Mac said Thursday that the average rate on the 30-year fixed mortgage dipped to 3.88 percent this week, down from the old record of 3.89 percent one week ago. The average on the 15-year fixed mortgage ticked up to 3.17 percent from 3.16 percent, which was also a record low.

## Medicaid settlement

A \$1 billion lawsuit in which Texas accused Johnson & Johnson of plundering the state Medicaid program by overstating the safety of an expensive anti-psychotic drug and improperly influencing officials and doctors to push the medication has been settled, according to The Associated Press. A whistleblower filed the lawsuit, then Texas joined it.

## Beefing up

U.S. retail beef prices rose to a record \$4.572 a pound in December, the government said. The price climbed from a revised \$4.495 in November and was up 11 percent from December 2010, the U.S. Department of Agriculture said Thursday. The price is a composite that includes choice beef and other beef and hamburger values.

## Confidence down

Consumer confidence in the United States pulled back last week after reaching a six-month high, a sign that rising gasoline prices may be countering the benefits of an improving job market. The Bloomberg Consumer Comfort Index declined to -47.4 in the period ending Jan. 15 from -44.7 the previous week.

## A pitchman to the end

William Shatner's stalwart Capt. James T. Kirk died in the line of duty in a Star Trek movie. Now the actor's Price-line Negotiator is headed to his final frontier. In a new TV spot, the Negotiator rescues vacationers from a bus teetering on a bridge.

"Save yourselves ... some money!" he says as he and the bus tumble into a dry creek bed. An explosion follows. Shatner has been a pitchman for Priceline for 14 years.



Shatner

DINERS GET BARGAINS,  
ASSIST FOOD PANTRY

For the next 10 days, 127 area restaurants will offer specially priced menus to give consumers a taste of their offerings and fight hunger as well.

The third annual "Kansas City Restaurant Week" kicks off today and runs through Jan. 29. People will be able to purchase two-course lunches for \$15 or three-course dinners for \$30 at the participating restaurants. Ten percent of the price will be donated to the Harvesters community food network.

Rick Hughes, president of the Kansas City Convention & Visitors Association, said Kansas City attracts an average of 22 million visitors a year, including people coming in for day trips. In the association's surveys, about 20 percent of those responding said dining at Kansas City restaurants was a top reason for making the trip.

In addition to attracting out-of-towners, the restaurant week event gives residents a reason to try a restaurant they haven't visited before.

Prairie Village's Tavern in the Village, which opened nearly a year ago, is participating for the first time and hopes to draw new customers. That's probably a given, since one of its juicy filet mignons with

## JOYCE SMITH



CITYSCAPE

The third annual "Kansas City Restaurant Week" kicks off today and runs through Jan. 29. Ten percent of the price will be donated to Harvesters.

veal reduction made the cover of a Kansas City Restaurant Week publication.

Restaurant Week in 2011 raised \$80,000 for Harvesters for 400,000 meals for the hungry. This year's event is expected to raise more than \$100,000.

A mobile app, listing participating restaurants and menus, also is available this year. For more information, go to [kcrstar.com](http://kcrstar.com).

## Retail updates

Body Central, an apparel and accessories chain, plans to open in March at Oak Park Mall, 95th Street and Quivira

Road, in Overland Park. The company, which is aimed at women in their late teens and 20s, also has a location in Independence Center.

Sears will start liquidating its store at 601 N. Missouri 291, Lee's Summit, today. That location is to close in late April.

## Quick bite

Two area operations were among the 99 "tasty, authentic and responsible" craft food products honored recently at the second annual Good Food Awards in San Francisco.

Kansas City's Broadway Cafe and Roasting Co. was one of seven coffee companies honored. It won for its Ethiopian Yirgacheffe, a fair-trade organic coffee.

"It's kind of lemony, peppery, also tea-like. We've already had orders from different cities from this award," said Jon Cates, co-owner and roast master at Broadway Cafe and Roasting in Westport.

Patric Chocolate of Columbia was honored for its Signature 70 Percent Blend of dark chocolate.

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## RESTAURANT INSPECTIONS

The Kansas Department of Agriculture cited these restaurants for six or more critical health code violations:

Bob Evans, Legends Outlets Kansas City, 1704 Village West Parkway, Kansas City, Kan., had 12 critical violations on a Jan. 5 routine inspection. They included ham, raw shelled eggs and butter held at improper temperatures, and chicken with no date mark. A manager said all violations had been corrected.

Ruby Thai Express, Oak Park Mall, 95th Street and Quivira Road, Overland Park, had 10 critical violations on a licensing inspection on Dec. 13. They included a cook placing food in a prep sink to cool without first cleaning and sanitizing the sink, and no detectable sanitizer in a three-compartment sink for dishwashing. The restaurant had one critical violation on a Dec. 28 follow-up inspection. The owner had no comment.

For complete reports on Kansas restaurant inspections, go to [www.ksda.gov/food\\_safety](http://www.ksda.gov/food_safety).

In Kansas City, Red Dragon House, 312 W. Eighth St., has reopened. The Kansas City Health Department temporarily closed the restaurant on Dec. 27 after a re-inspection found several critical violations that would require another inspection. In addition, the department said "a hostile reaction resulted in an unsafe environment for the inspector" and police were called during the inspection. The restaurant was re-inspected on Jan. 3 and allowed to reopen.

For complete reports on Kansas City restaurants, go to

[www.kcmo.org/ckcmo/depts/health/foodestablishmentinspectionresults/index.htm](http://www.kcmo.org/ckcmo/depts/health/foodestablishmentinspectionresults/index.htm).

Food service operations recently inspected by the Environmental Health Division of the Jackson County Public Works Department with three or more critical violations included:

Aikou Chinese Restaurant, 608 N.E. Missouri 291, Lee's Summit, had three critical violations on a Jan. 6 inspection. They included food in a cooler without "prepared on" or "consume by" dates. A manager had no comment.

Buffalo Wild Wings, 9490 E. Missouri 350, Raytown, had three critical violations on a Jan. 3 inspection. They included a carton of raw eggs stored above ready-to-eat food in the cooler. The restaurant issued a statement: "We take food safety very seriously, and any violation is unacceptable. We have worked with the local health department to immediately correct the instances noted during their inspection."

Maggie's Authentic Mexican Foods, 100C S.E. Third St., Lee's Summit, had three critical violations on a Jan. 9 inspection. They included no hot water available at any outlet. "We had hot water in the morning, but there was a broken valve and we were without hot water for about an hour and a half," said owner Ryan Schanbel.

For complete reports, go to [www.jacksongov.org/fsi](http://www.jacksongov.org/fsi).

Joyce Smith, [jsmith@kcstar.com](mailto:jsmith@kcstar.com)

## WESTWOOD: Development plans advance

FROM A10

The 12,000-square-foot grocery will offer natural and organic foods and be the second opened in the market by the Wichita-based chain, the other being in Briarcliff Village. A farmers market also is being planned across Rainbow Boulevard from the development next to Westwood City Hall.

Neighborhood retailers such as coffeehouses, restaurants and yogurt shops are being sought for the rest of the retail space, Tanner said.

The development will seek Leadership in Energy and Environmental Design certification from the U.S. Green Building Council. The architect is Shear Adkins & Rockmore of Denver and Hufft Project of Kansas City. Lane4 Properties of Kansas City is a co-developer, and RED Brokerage of Kansas City is handling leasing.

Mayor Steve Stubbers said the Woodside Village development would give his community the equivalent of a downtown centered on 47th Place and Rainbow. A total of 35,000 square feet of retail, including the grocer, will be along Rainbow, and a traffic signal is planned for the intersection.

"Rainbow is our main drag, and this would be a real traffic stopper," Stubbers said. "We could have high-class retail and restaurants and have a bit of a downtown feel in the heart of the city across from City Hall."

The city has authorized up to \$20 million in tax incentives



ARCHITECTURAL RENDERING COURTESY OF TANNER &amp; WHITE

Four-story buildings will have retail space on the ground level and apartments above that.

over 20 years to subsidize the project, which is expected to be built in phases. Tanner said the first phase called for demolishing the Youthfront building at 4715 Rainbow and building 88 units of apartments and 25,000 square feet of retail, including the grocery store, beginning this fall.

The first phase is expected to take 14 to 16 months. The schedule for building the remaining phases has not been determined. The redevelopment plan also calls for the health club to continue operating throughout the renovation and expansion. All the new apartment buildings will be four stories, with retail on the ground floor along Rainbow.

Eventually, Tanner said, the development is expected to be expanded to two acres on the north side of County Line Road in Wyandotte County, but that plan has not been completed.

Stubbers said Westwood was not backing the project's financing and was expected to receive about \$150,000 annually in new tax revenues even with the incentives. The Shawnee Mission School District is not being tapped for any incentives, so it will receive the full taxable value of the new development.

Woodside Racquet Club also has an unusual relationship to the city. The facility was developed in the early 1970s by Don Tanner, Blair's father, on land

leased from the city. As part of the development plan, the current lease, which was to expire in 2051, will be extended 20 years.

Ross said much of the 10-acre property had been underused for years. He described that part of northeast Johnson County as a crossroads for the area.

"I think this is a great project at the right time at the right location," he said. "It's good for Westwood and the region. It fits Westwood's comprehensive plan, and it revitalizes an underutilized part of the city."

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## GM tops list of global vehicle sales

The New York Times

After three years of settling for second place, General Motors reclaimed its title as the world's largest automaker in 2011, a year when its sales grew in every region of the globe while Toyota sales were hampered by natural disasters.

GM said Thursday that last year it sold 9,025,942 vehicles, 76 percent more than in 2010. Its closest competitor was Volkswagen, whose sales grew 14 percent to 8.156 million, with Toyota falling to third place.

Toyota has not released final sales results for the year but last month estimated that sales totaled 79 million vehicles, a 6 percent drop.

The industry's sales crown means little beyond bragging rights. But GM's climb back to the top comes only two years after its government rescue and bankruptcy. GM was the world's largest automaker for more than 70 years before Toyota surpassed it in 2008.

"Two years ago nobody would have figured any of this would ever happen," said Van Conway of turnaround consultants Conway MacKenzie in Birmingham, Mich.

Publicly, GM has avoided celebrating amid Toyota's struggles. Toyota only recently returned production to normal levels after a March earthquake and tsunami in Japan.

## Earnings and jobless data help stocks continue their rise

By SAMANTHA BOMKAMP  
The Associated Press

NEW YORK | Strong corporate earnings reports and the lowest unemployment claims in almost four years gave investors more reasons Thursday to take risks on stocks, and the market continued its quiet but solid January climb.

The Dow Jones industrial average gained 45.03 to 12,623.98. The Standard & Poor's 500 index rose 6.46 to 1,314.50. Both averages are at their highest since July.

The market has been subdued this year: The S&P has moved up or down 1 percent or more only twice, and the Dow has moved 100 points only once, a 179-point gain on opening day, Jan. 3.

But the gains have been steady. The S&P has closed higher 12 of 14 days, and all three major averages have recorded healthy advances for the young year — 3.3 percent for the Dow,

## REGIONAL MOVERS

The biggest winners by percentage:

- YRC Worldwide: \$11.16, up 75 cents
- DST Systems: \$48.83, up \$1.61
- Waddell & Reed Financial: \$28.11, up 83 cents
- Kansas City Southern: \$73.76, up \$2.07
- Garmin: \$42.22, up \$1.12

4.4 percent for the S&P and 7 percent for the Nasdaq.

Investors appear ready to think the economic recovery is for real and getting stronger.

"The market is screaming loud and clear," said Doug Cote, chief market strategist with ING Investment Management. "Prices have lagged fundamentals, and now they're catching up."

The Nasdaq rose 18.62 to 2,788.33. The BATS 1000 rose 66.68 to 15,026.91.

After the market closed, Google stock plunged more

than 10 percent after its earnings per share badly missed Wall Street expectations. Intel and Microsoft rose slightly in after-hours trading after more encouraging reports.

In a sign of a bigger appetite for risk, investors moved money out of U.S. debt, a haven during the stock market's volatile second half of 2011. The yield on the 10-year U.S. Treasury note increased to 1.98 percent from 1.90 percent Wednesday.

The market was led by industries that tend to perform

best when the economy is getting stronger — consumer discretionary stocks, financials and industrial companies.

The economic news Thursday was good. The number of people seeking unemployment benefits plummeted last week to 352,000, the fewest since April 2008. The decline added to evidence that the job market is strengthening.

U.S. consumer prices were unchanged last month, a signal that inflation is under control. In the housing market, a third straight increase in single-family home building in December was offset by a drop in apartment construction.

France and Spain also held successful bond auctions, easing concerns about the debt crisis in Europe. As global risk factors subside, Cote predicts that markets will see "a strong snapback rally."

Bank of America rose 2 percent and Morgan Stanley rose 5

percent after reporting encouraging financial results. Bank of America returned to a profit in the last three months of 2011, and Morgan Stanley's loss was much less than forecast.

Among other stocks in the news:

EBay Inc., the online auction company, rose 3.9 percent after it beat Wall Street earnings forecasts and gave a healthy outlook for the year.

Southwest Airlines Co. rose 3.1 percent after it said its fourth quarter net income and revenue jumped. Southwest said it expects strong revenue in the first quarter too, based on passenger booking trends.

Johnson Controls Inc., an auto parts and building equipment maker based in Milwaukee, fell 8.8 percent. Its profit and revenue fell short of forecasts. It also cut its forecasts, blaming weaker auto production in Europe, a lower euro and poor demand for batteries.