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LANE4 Property Group Expands Into Three States

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LANE4 Property Group will expand its real estate management services into Colorado, Florida and Montana, the company said Tuesday.

The expansion will include the deployment of one on-site facility manager/maintenance technician at each of three new General Services Administration facilities for which LANE4 has

acquired the management appointments. They are a Department of Homeland Security facility in Denver; a federal courthouse in Great Falls, Mont.; and a Federal Bureau of Investigation field office in Jacksonville, Fla.

Since LANE4 added real estate management to its service offerings in May, its management portfolio has grown to more than 1 million square feet of retail, office and GSA facilities in eight states - much of it developed by BC Development LLC.

All three of the new government facilities LANE4 will manage were developed by BC Development. LANE4 manages 16 facilities developed by BC Development, including several large-scale medical office projects. Some of the most recent assignments include Creekwood Medical Park in Kansas City; lola Family Physicians Center in Iola, Kan.; and Eisenhower Medical Plaza in Lansing, Kan.

Cathy Baier, a principal of BC Development, said in a Tuesday release that the company has two additional medical projects under construction: Monarch Plastic Surgery Center in Leawood and Ottawa Medical Office in Ottawa.

Gwendolyn Locher, director of real estate management for LANE4, said in an interview that the company was excited about the success of its management operations, which include support functions carried out at LANE4's Kansas City office.

"We've developed a model that has really streamlined the management process, allowing us to more effectively serve our clients," Locher said.

LANE4, which is involved in the \$1 billion Bannister Mall-area redevelopment, specializes in tenant representation, project leasing, development and property management of retail, office, hospitality and mixed-use projects throughout the United States.







Photos (from top to bottom): Department of Homeland Security - Denver, Colorado; Federal Courthouse - Great Falls, Montana; Federal Bureau of Investigation Field Office - Jacksonville, Florida.