

4705 CENTRAL STREET KANSAS CITY, MO 64112 P: 816-960-1444 F: 816-960-1441 www.lane4group.com

> FOR IMMIEDIATE RELEASE For more information, contact: Amber Kuhnert, LANE4 (816) 268-9108

LANE4 EXPANDS INTO INVESTMENT SALES INDUSTRY Carr, Kaufmann to Lead New Division

Kansas City, Mo. (July 21, 2008) – LANE4 Property Group announced today that the company will expand its services to include investment sales. The new division kicked off operations with the sale of The Shoppes at Market Pointe, a power center anchored by Wal-Mart, Lowe's and Kohl's in Papillion, Neb. to Cole Companies.

"We are experiencing tremendous growth right now," said Dan Carr, Senior Vice President of LANE4. "Considering the experience and track record of our associates, investment sales was a natural addition to our service offerings."

The expansion comes less than a month after LANE4 announced that it would begin offering Property Management services. The investment sales division, led by Dan Carr and Justin Kaufmann, will focus on the disposition and acquisition of commercial properties throughout the Midwest. Carr, a 20 year real estate veteran, has participated in more than \$200 million in investment sales transactions throughout his career. Kaufmann has led the project leasing for more than 1 million square feet of retail shopping centers, and has participated in approximately \$30 million of investment property sales nationally.

LANE4 specializes in the development, marketing, and property management of retail, office, hospitality and mixed-use projects throughout the Midwest including Briarcliff Village in Kansas City, Mo., Blue Ridge Crossing in Kansas City, Mo., One Kellogg Place in Wichita, Kan., The Shoppes at Market Pointe in Papillion, Neb. and Tiffany Springs Market Center in Kansas City, Mo. Currently, LANE4 is in the predevelopment stages for The Trails, a mixed-use development anchored by a new stadium for the Wizards, Kansas City's Major League Soccer team.