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**FOR IMMEDIATE RELEASE**

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**LANE4 PROPERTY GROUP ADDS PROPERTY MANAGEMENT SERVICES**

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Kansas City, Mo. (May 30, 2008) – LANE4 Property Group announced today that the company will expand its development and brokerage operations to include property management services. LANE4 has selected Gwen Locher to serve as Director of Property Management for the new division. The company's initial management portfolio will include ten retail, medical office and Government Services Administration (GSA) properties totaling over one million square feet.

Prior to joining LANE4 Property Group, Ms. Locher, an 8-year veteran, was a Property Manager with CB Richard Ellis where she managed over one million square feet of retail space. Ms. Locher's professional experience also includes positions with US Bank and Colliers Turley Martin Tucker. As the Second Vice President and Project Manager with Colliers Turley Martin Tucker, Ms. Locher was responsible for the management of more than two million square feet of lifestyle shopping center properties.

"Property Management will be a tremendous addition to LANE4 Property Group," said Jeff Berg, Senior Vice President of LANE4. "Gwen's experience makes her the perfect person to direct this new division which will enhance LANE4's ability to better service our clients."

LANE4 specializes in the development and marketing of retail, office, hospitality and mixed-use projects throughout the Midwest including Briarcliff Village in Kansas City, Mo., Blue Ridge Crossing in Kansas City, Mo., One Kellogg Place in Wichita, Kan., The Shoppes at Market Pointe in Omaha, Neb. and Tiffany Springs Market Center in Kansas City, Mo. Currently, LANE4 is in the predevelopment stages for The Trails, a mixed-use development anchored by a new stadium for the Wizards, Kansas City's Major League Soccer team.

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