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MEDIA CONTACT: Katie McDonald D: (816) 268-9110 kmcdonald@lane4group.com

LANE4 NAMES NEW MANAGING PRINCIPAL

KANSAS CITY, Mo. (Dec. 18, 2012) LANE4 Property Group today announced the promotion of Ms. Gwen Locher, formerly the firm's Vice President, to Managing Principal.

Ms. Locher joins LANE4 founders, Owen Buckley and Jeff Berg, as a principal in the firm and will focus on strategic initiatives and daily operations of the Kansas City based commercial real estate brokerage and Development Company. The newly formed position will allow LANE4 to continue to grow while key producers such as Buckley and Berg focus primarily on the firm's clients and real estate projects.

"As we continue to grow and evolve this is a logical and exciting move for LANE4. Gwen understands our industry and has a wealth of experience in managing people and processes. These talents will serve our company well as she spearheads the operations of LANE4, allowing us to further our goal of combining extraordinary service with creative opportunities for our clients", said Owen Buckley, LANE4's President.

Ms. Locher joined LANE4 in 2008 to launch and direct the property management department. She quickly developed this division into a productive, profitable and important part of the firm with dozens of properties including shopping centers, government buildings and various projects under different stages of development and construction. In her 15 years of real estate experience, Gwen has managed more than 7 million square feet of properties nationally. Her client list includes the EPA, Applebee's, RED Development, INVESCO, PASSCO and many others. Gwen also managed the retail-office portfolio for H&R Block, a \$20 million commercial lending portfolio for U.S. Bank and facilitated the fundraising of more than \$30 million to build Cornell Hall, the state-of-the art business school facility at the University of Missouri. In her new role as Managing Principal of LANE4, she will work closely with staff and producers providing both long term strategies and day-to-day operational expertise and execution. For Gwen Locher's complete professional biography please visit http://www.lane4group.com/staff/gwen-locher/

ABOUT LANE4: LANE4 Property Group specializes in project leasing, tenant representation, development and property management of retail, office, hospitality and mixed-use projects throughout the United States including 39Rainbow in Kansas City, Kan., The Village in Prairie Village, Kan., Corinth Square in Prairie Village, Kan., Mission Crossing in Mission, Kan. One Kellogg Place in Wichita, Kan., The Shoppes at Market Pointe in Papillion, Neb., and Tiffany Springs MarketCenter in Kansas City, Mo. For more information on LANE4 Property Group, visit www.lane4group.com.

ABOUT X TEAM INTERNATIONAL: X Team is a leading retail real estate brokerage alliance serving the world's premier tenants, landlords, developers, owners and third party service providers. Comprised of industry professionals from small and mid-sized boutique firms who average more than 20 years of experience, X Team International has proven expertise in more than 45 major markets, and partners located in some of the largest cities throughout the U.S., Canada and Europe.