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## **LANE4 PROPERTY GROUP ACQUIRES I-70 BUSINESS CENTER**

**KANSAS CITY, Mo. (June, 17 2013)** – Partners of **LANE4 Property Group**, a Kansas City, Mo. based commercial real estate firm, along with other investors recently acquired the I-70 Business Center in Lawrence, Kansas.

The property is located at the newly enhanced I-70 East Lawrence interchange, at 1025 N. Third St. The 95,000 square foot center was originally built in 1993 as a retail outlet, but has been successfully repositioned in the past few years as a corporate office center. The center is currently 90 percent occupied- the highest since its conversion.

LANE4 plans to create two outparcels on the 12 acre site that will be ideal for restaurants, a convenience store or other users that benefit from interstate visibility and access.

“We feel that the center is an excellent addition to our portfolio and fits LANE4’s strategy of purchasing hard to duplicate, prime real estate in established communities,” said Jeff Berg, Senior Vice President and Principal of LANE4. This property in particular will be the first office/flex space purchase the firm has made.

“We are excited to continue the company’s expansion into property types that are not exclusively retail,” said Hunter Harris, LANE4’s Vice President of Development and Acquisitions.

LANE4 will serve as the center’s property manager, while leasing responsibilities for the existing vacancies will remain with Ken Schmanke of KS Commercial Real Estate Services, Inc. For more information on the I-70 Business Center, please visit <http://www.lane4group.com/listing/i-70-business-center-pad-sites/>.

**ABOUT LANE4:** LANE4 Property Group specializes in project leasing, tenant representation, development and property management of retail, office, hospitality and mixed-use projects throughout the Midwest including 39Rainbow in Kansas City, Kan., The Village in Prairie Village, Kan., Corinth Square in Prairie Village, Kan., Mission Crossing in Mission, Kan. One Kellogg Place in Wichita, Kan., The Shoppes at Market Pointe in Papillion, Neb., and Tiffany Springs MarketCenter in Kansas City, Mo. For more information on LANE4 Property Group, visit [www.lane4group.com](http://www.lane4group.com).

**ABOUT X TEAM INTERNATIONAL:** LANE4 is a proud member of X Team International, is a leading retail real estate brokerage alliance serving the world’s premier tenants, landlords, developers, owners and third party service providers. Comprised of industry professionals from small and mid-sized boutique firms who average more than 20 years of experience, X Team International has proven expertise in more than 45 major markets, and partners located in some of the largest cities throughout the U.S., Canada and Europe.

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