

FOR IMMEDIATE RELEASE

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LANE4 Property Group Expands Portfolio

KANSAS CITY, MO. (MAY 13, 2015) LANE4 Property Group is pleased to announce the purchase of three shopping centers throughout the Kansas City metro. In the past five months, LANE4 has added Fairway North Shopping Center (Kansas City, KS), Southgate Retail Center (Olathe, KS), and Santa Fe Square (Olathe, KS) to its portfolio. Each center was purchased individually and with different strategies in mind to maximize the centers' potential.

"These three investments are all different in their own way but all represent fundamentally sound locations and reflect our strong belief in the neighborhood shopping center," says Owen Buckley, President of LANE4.

Located at 47th Street and Mission Road (adjacent to Joe's Kansas City BBQ), Fairway North Shopping Center was purchased in late December of last year. LANE4 is currently in the process of redeveloping the center, including structural and cosmetic upgrades as well as re-tenanting and rebranding. The 55,000 square foot center, which has been renamed NorthWood Shopping Center, is in negotiations with several new tenants. The 47th and Mission Road intersection is quickly transforming into a hub of highly desirable retail and entertainment. Adjacent tenants, Walmart Neighborhood Market, Joe's Kansas City, and Taco Republic, have set the tone for an expanding, vibrant retail environment.

"The revitalization of the 47th and Mission neighborhood has come a long way. NorthWood represents one of the last opportunities for retailers to stake their claim to a prime spot at this intersection," says Hunter Harris, partner.

Southgate Retail Center is a fully-leased, 25,500 SF center located at the intersection of I-35, K-7 Highway and 151st Street in Olathe. The property is shadow anchored by Home Depot and Target and current tenants include Panera Bread, Sprint, Title Boxing Club, GNC and many others. The acquisition was completed in partnership with investors seeking stable cash flow opportunities. LANE4 expects Southgate to continue to prosper as a well located retail center in the rapidly growing suburb of Olathe. The purchase was finalized in March of 2015.

Santa Fe Square, LANE4's most recent purchase, is also located in Olathe, at the intersection of Santa Fe Street and Mur-Len Road. This shopping center sits at a crossroads with some of Olathe's oldest retail developments to the immediate west and new development, including the recently announced Menard's and Academy Sports, to the East. LANE4 plans to add value by aggressively leasing currently vacant space. Additionally, the new ownership group is contemplating a redevelopment of the center, which may also include the pursuit of a Community Improvement District. Santa Fe Square totals just under 135,000 SF and is currently anchored by Office Depot and Savers.

"The demographics of the surrounding neighborhoods and the traffic on 135th Street and on Mur-Len place Santa Fe Square on par or even ahead of some of the top retail intersections in the metro area. We are

optimistic that our leasing and management team can revitalize this property and bring it back up to the level that the neighborhood warrants," says Michael Berenbom, Investment Director at LANE4.

LANE4 will provide leasing and property management services for each of these centers. For leasing information, please contact leasing agents Brandon Buckley, bbuckley@lane4group.com and Devin Schuster, dschuster@lane4group.com.

ABOUT LANE4: LANE4 Property Group specializes in project leasing, tenant representation, development and property management of retail, office, hospitality and mixed-use projects throughout the Midwest including Central Square in Overland Park, Kan., 39Rainbow in Kansas City, Kan., Mission Crossing in Mission, Kan., The Shoppes at Market Pointe in Papillion, Neb., and Tiffany Springs MarketCenter in Kansas City, Mo. For more information on LANE4 Property Group, visit www.lane4group.com.

ABOUT X TEAM INTERNATIONAL: LANE4 is a proud member of X Team International, a leading retail real estate brokerage alliance serving the world's premier tenants, landlords, developers, owners and third party service providers. Comprised of industry professionals from small and mid-sized boutique firms who average more than 20 years of experience, X Team International has proven expertise in more than 45 major markets, and partners located in some of the largest cities throughout the U.S., Canada and Europe.

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